2021 Budget Overview
Texas A&M University (Main)

Jerry R. Strawser
Executive VP and CFO
jstrawser@tamu.edu
979.862.7777
## Financial Dashboard

<table>
<thead>
<tr>
<th></th>
<th>2016</th>
<th>2017</th>
<th>2018</th>
<th>2019</th>
<th>2020</th>
<th>2021 (B)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total Revenues (millions)</td>
<td>$1,870.8</td>
<td>$1,921.4</td>
<td>$2,051.3</td>
<td>$2,121.8</td>
<td>$2,269.5</td>
<td>$2,112.0</td>
</tr>
<tr>
<td>Total Revenues per Student (thousands)</td>
<td>$32.00</td>
<td>$31.60</td>
<td>$32.40</td>
<td>$33.10</td>
<td>$35.30</td>
<td>$32.10</td>
</tr>
<tr>
<td>State Appropriations per Student (thousands)</td>
<td>$6.29</td>
<td>$6.18</td>
<td>$5.97</td>
<td>$5.95</td>
<td>$6.47</td>
<td>$6.08</td>
</tr>
<tr>
<td>Net Tuition per Student (thousands)</td>
<td>$8.65</td>
<td>$8.90</td>
<td>$9.20</td>
<td>$9.68</td>
<td>$10.21</td>
<td>$10.21</td>
</tr>
<tr>
<td>Total Expenditures (millions)</td>
<td>$1,698.9</td>
<td>$1,769.4</td>
<td>$1,842.5</td>
<td>$1,959.0</td>
<td>$1,976.3</td>
<td>$2,024.0</td>
</tr>
<tr>
<td>Total Expenditures per Student (thousands)</td>
<td>$29.03</td>
<td>$29.05</td>
<td>$29.11</td>
<td>$30.56</td>
<td>$30.74</td>
<td>$30.81</td>
</tr>
<tr>
<td>Total Debt (millions)</td>
<td>$1,236.6</td>
<td>$1,236.6</td>
<td>$1,253.5</td>
<td>$1,469.0</td>
<td>$1,465.0</td>
<td>$1,399.0</td>
</tr>
<tr>
<td>Debt Service (millions)</td>
<td>$129.1</td>
<td>$129.1</td>
<td>$140.1</td>
<td>$170.3</td>
<td>$133.0</td>
<td>$135.1</td>
</tr>
<tr>
<td>Months of Reserves</td>
<td>2.4</td>
<td>2.7</td>
<td>3.1</td>
<td>4.1</td>
<td>4.5</td>
<td></td>
</tr>
<tr>
<td>CFI (Goal = 3.0 or higher)</td>
<td>4.9</td>
<td>6.0</td>
<td>6.4</td>
<td>6.3</td>
<td>6.1</td>
<td></td>
</tr>
</tbody>
</table>
Revenue Summary: FY 2021
(Total = $2,112 M)

- Tuition and Fees, $671, 32%
- State Appropriations, $400, 19%
- Sales and Services, $334, 16%
- Contracts and Grants, $253, 12%
- Gifts, $141, 6%
- AUF, $122, 6%
- Student Fin Assist, $90, 4%
- Other, $102, 5%
Revenues

(million $)


Tuition and Fees
State Appropriations
Contracts and Grants
Available University Fund
Gifts
Other

Total per

(THOUSAND $5 PER STUDENT)

$0  $2  $4  $6  $8  $10  $12

$0  $400  $800  $1,200  $1,600  $2,000  $2,400
Expenditure Summary: FY 2021
(Total = $2,024 M)

Compensation, $1,108, 55%
Operations and Maintenance, $582, 29%
Debt Service, $135, 7%
Scholarships, $98, 5%
Utilities, $69, 3%
Other, $32, 1%
Expenditures

[Bar chart showing expenditures for different years (FY 2016 to FY 2021 B) with categories like Compensation, Operations and Maintenance, Debt Service, Scholarships, Utilities, and Other. The chart also indicates expenditures per student.]
Allocation Summary: FY 2021 (millions)

- **Total Expenditures** = $2,023
- **Available Funds** = $1,212
- **Committed/Restricted** = (811)

**Committed Costs**
- $223

**Restricted: Colleges and Academic Affairs**
- $379

**Auxiliary and Restricted (non-Academic Affairs)**
- $378

**Academic: Colleges**
- $110

**Academic: Non-Colleges**
- $209

**Administrative**
- $724

- Committed costs include debt service, utilities, employee benefits, landscaping/custodial/maintenance, and mandated financial aid
- Restricted funds are those funds whose use is limited by contract or donor intent
- Auxiliary units generate their own revenues and include Athletics, Children's Center, Health Center, Recreation Sports, Residence Life, and Transportation Services
Incremental Central Base Funding: FY 2021 (Total = $21.9M)

- Central Merit and Promotions (including benefits), $13.3M, 61%
- Faculty Hiring, $3.0M, 14%
- Operations, $1.9M, 9%
- Benefit funding increase, $1.5M, 7%
- AA Programs, $1.3M, 6%
- Staff Hiring, $0.8M, 3%
Incremental Central One-Time Funding: FY 2021 (Total = $71.4M)

- AA Programs, $49.9M, 70%
- Non-AA Facilities, $6.7M, 9%
- AA Facilities, $9.8M, 14%
- Other, $5.0M, 7%
FY 2021 Capital Plan

Total Capital Plan = $923.1 M

- Additions FY 2021-FY 2025
  - Academic: $110.9 M
  - Residence Life: 36.8 M
  - Utilities: 20.9 M
  - Auxiliary: 5.0 M

$173.6 M